

Presale FAQ

1 - What is Presale?

Before ICO (Initial Coin Offering- model of crowdfunding that allows us to issue Digital Tokens in exchange for investments) -we run the Presale token sale.

Hacken tokens are issued with 30% bonus on presale.

2 - When is the start of Presale and ICO?

The presale launches on in the 18 of September and will last for 1 week

The ICO launches on in the End of October and will last for 1 month

3 - Where can I learn more about the Hacken Token?

The best way to learn about the project would be to read the White Paper

<https://hacken.io/common/files/HackenWP.pdf>

and the website <https://hacken.io/>

Facebook - <https://www.facebook.com/hacken.io/>

Medium - <http://bit.ly/2weHjN0>

Bitcoin Talk - <http://bit.ly/2wKpNoh>

Twitter - <http://bit.ly/2eLz5FY>

4 - How to invest?

Purchase of Tokens will be available on <https://hacken.io/> in the section Invest

Investments will be received by special platform <https://www.orderbook.io/#/>

During the presale and ICO you will be able to purchase Hacken Tokens (HKN) using multiple payment methods:

- BTC, ETH, (Minimum purchase amount 1 HKN)
- Multiple cryptocurrencies supported by www.orderbook.io
(Minimum purchase amount 1 HKN)

5 - What is the expected value of HKN?

The initial price of 1 HKN is fixed at 1.00 USD during the ICO. The capital that has been placed into the Project during the funding, media coverage through the development of the Project and our Token burning Model will be the main form factors for the HKN exchange rate once it is listed at cryptocurrency exchanges after the ICO.

6 - What is the minimum investment?

During presale and ICO 1 HKN = 1.00 USD. The minimum purchase amount for all types of payments is 1 HKN.

7 - What if the minimum milestone is not achieved?

To ensure solid financial security for our investors and their funds Hacken has set an arrangement with our escrow partners.

The escrow account providers will be Law Firm "Juscutum" and one of the Big 4 audit companies selected via tender managed by the Public Board of Trustees of the Hacken Ecosystem.

8 - What are the bonuses for investors on presale and ICO?

The earlier you invest, the higher bonus you will receive on your investment

Presale - 30% Bonus

ICO bonuses -

1-4 Hours – 25% token bonus;

Day 1-2 – 20% token bonus;

Day 3-7 – 15% token bonus;

Week 1-2 – 10% token bonus;

The bonus will be immediately added to the number of tokens you receive as a result of your investment. The total investment will be visible on your balance.

We have decided to stick with hourly, daily and weekly bonuses for early investors.

9 - How can I make a purchase in cryptocurrency?

Please select a cryptocurrency from the currency selection menu and enter the number of coins sent. Check the resulting amount of your investment and HKN including the bonus.

Please note, BTC and ETH investments are accepted via <https://www.orderbook.io/#/> and as such will have a processing fee associated with them, included in the total.

Once you click “Invest” and the order is created, you will see a unique address where you need to send the coins to. You can either enter the payment address and amount to your wallet or scan the QR code.

Please remember to add your wallet’s transaction fee to the indicated total. We advise contacting your wallet provider to learn the recommended fee. The purchase total in cryptocurrency will be locked at the moment the order is created and will remain locked regardless of the currency’s exchange rate fluctuations.

“What exchange rate do you use”- for the ETH exchange rate we use Etherscan.io, for BTC — Coinmarketcap.com as a reserve option.

The exchange rate is updated for each investment during order creation.

Please note that you will have 24h to complete the transaction. Order details, including the address and the total, will also be available in the Transactions History in case you would need these details later (e.g. accidentally closing your browser or completing the transfer later, but still inside the 24h window).

Once the transaction has reached confirmation within the required number of blocks, your order will be confirmed and the HKN added to your account.

10 - What is Orderbook and what are the differences between Orderbook and wallets / stock exchanges?

There are 2 differences between Orderbook and wallets / stock exchanges:

- Wallet is an interface where you can store only one currency. Orderbook is an interface which allows to have different currencies on one address and use them for trading.
- When you use exchanges all money is stored in its pull. Orderbook doesn’t save money in its pull. All money is stored on user contract, which is assigned to user upon sign up at Orderbook.

Orderbook is a solution based on Smart contracts. When user wants to perform a trading operation, his user contract sends the transaction with money-tokens to the smart contract for purchasing tokens. It is executed on the blockchain. Orderbook is the interface for user convenience in operations.

11 - What personal information does Orderbook collect?

Orderbook collects Identifiable information such as name, email address, phone number, and all information required during registration. Upon registration at Orderbook.io, users are prompted for the following information: name (first and last), email address, and a password that user creates for login purposes. Orderbook.io uses this information as two-factor authentication by sending an activation code for the usage of Orderbook.io.

12 - What can I do if I have lost my password?

In order for Tokens to remain safe, we encourage investors to add their phone number. If access to account is lost, there is an option to change the account password. Please make sure to include and confirm your phone number in the Settings to be eligible for password reset.

13 - How can I recover my password in Orderbook?

Use following guide about recovering password at Orderbook.

<https://www.orderbook.io/#/recovery>

14 - What is user's Private Key Backup?

At Orderbook, every password action is browser-based. The user's private key is decrypted only in the browser and is never transferred to Orderbook's server unencrypted. None of the exchange operators have any access to users' keys or funds. Each user account is implemented as a smart contract and has unique functionality -- reassign user contract to user's new account in case of password loss. User's deposit address never changes and so user's tokens always stay at one place. Orderbook, as part of the signup process, sends an email to user with his private key backup. If user is in need of restoring key, Orderbook will provide instructions for its encrypted wallet container, and user can check the offline wallet backup documentation and follow the instructions to restore keys.

15 - I've got a Backup of the Private Key via email? Is it secure?

Backup of the Private Key is stored in encrypted form and demands to know user account's password for decryption.

16 - Why is my transaction out of gas?

Gas is the name for a special unit used in Ethereum. It measures how much "work" an action or set of actions takes to perform. Every operation that can be performed by a transaction or contract on the Ethereum platform costs a certain number of gas, with operations that require more computational resources costing more gas than operations that require few computational resources. The reason gas is important is that it helps to ensure an appropriate fee is being paid by transactions submitted to the network. By requiring that a transaction pay for each operation it performs (or causes a contract to perform), we ensure that network doesn't become bogged down with performing a lot of intensive work that isn't valuable to anyone. As we use smart contracts for keeping user's funds we advise to use a gas limit of 25 000 and a gas price of 22 Gwei.

17 - My deposit doesn't convert into tokens. What should I do?

1. Open a website of the ICO where you have contributed.
2. Click Login (login with your Orderbook credentials) on the widget in the middle of the screen.
3. Click Contribute
4. Click ETHEREUM or BITCOIN depending on what you've contributed with.
5. Type in amount of ETH/BTC you deposited previously.
6. Click Proceed. You don't need to send more funds.
7. Wait for couple minutes.

We recommend using Google Chrome for better performance.

18 - I lost my password and did not attached a phone number to my account. Am I able to recover password?

Unfortunately, we are not able to help you in this case. Please, pay attention to this. Orderbook is working with process of recovering password, which implies adding the phone number. To understand better how the recovery process goes on, please, follow this link - <https://www.orderbook.io/#/recovery>

19 - I can't withdraw tokens I've bought during the ICO. Why?

The Terms of the most of ICOs state that operations with your tokens can be performed after the end of the ICO. Till that time, tokens are safely stored on user's contract and accessible with orderbook.io

20 - My transaction ran out of gas. What does it mean?

It hasn't been processed. Ethereum fees according to your gas price were consumed by Ethereum blockchain. The amount of currency that was meant to be sent returns back to sender's wallet.

21 - I get server errors/frozen windows/website doesn't do what it supposed to do. Consider using Chrome's Incognito mode. If it doesn't solve a problem, contact our support team.

22 - How can I make a purchase in cryptocurrency?

To make a purchase in cryptocurrency, you must be logged in on Orderbook. Choose the market and create a buy order. For this purpose set amount of tokens you will buy and the price. Choose Buy tab and click the button Submit.

After that you will see buy order with status Pending.

In case you change your mind, you can **Cancel** your order by clicking on a cross in the **Status** column when the status will be Open. The status of the order will change accordingly.

Please note, BTC, ETH and currencies provided by shapeshift are accepted at <https://www.orderbook.io/#/> and as such will have a processing fee associated with them, included in the total.

23 - Where and how tokens are stored ?

If you buy tokens with widget all your tokens will be available at Orderbook and stored on your user contract linked to your orderbook account. To get an access to your tokens, please use your account login and password at orderbook.io

24 - Can I invest from any country in the world?

Orderbook is open for everyone, however some markets are closed to selected countries due to legal compliance.

In order to deposit funds into orderbook.io account you can use any wallet that supports either manual settings of gas price / gas limit, or have substantial values of these parameters, to guarantee that deposit transaction will succeed.

25 - Is it secure to use private key container?

Private key is encrypted by the password and can't be decrypted without it. If the attackers know your password, they will not be able to withdraw your money without confirmation that is sent by email.

26 - What do I have to do with private key backup?

Keep it safe. It is needed in case emergency occurs, for example if the website will cease to exist. If you save backup information, you will be able to recover your money.

27 - I've copied address for deposit to clipboard. What I have to do the next?

You should insert it into the sending field in the wallet from which you will make deposit.

28 - Your encryption looks different than the standard information about the secret key. Why is this necessary?

We encrypt private key on user side and then store it at our server. We never actually see private key decrypted and that's why you receive it like this.

29 - I haven't got an email with Backup of the Private Key. How do I request a resending of the email?

Contact our support team

30 - How do I know on what stage of process is my transaction currently at?

You can check your transaction hash at etherscan.io or other blockchain scanning tools.

31 - How does Orderbook operate with asset I've deposited?

As Orderbook operates on Ethereum blockchain he can only manipulate ERC20 tokens. Therefore, any other tokens such as Bitcoin are converted into corresponding ERC20 tokens of an equivalent amount, i.e OBTC. When user withdraws currency, Erc20 tokens convert back to the currency, then Orderbook sends user's currency to a specified address. In case of operations with actual Erc20 tokens, no exchange needed.

However, most of the tokens sold during ICOs or tokensales are already ERC20 tokens and therefore conversion doesn't apply to them.

32 - Will there be an additional issue of tokens?

The total amount of tokens will be determined by the results of the ICO. There will be no additional HKN token emission.

33 - What's the expected ROI?

Due to the nature of the business and differences between the investment goals we can achieve, the ROI may vary. For now, you can take a look at our business model where we have analyzed the perspectives of our approach in comparison to other participants of cyber security community.

This will help you understand the vision of our operations, while the actual profitability of the business will depend on the number and types of services we will have at our disposal as a result of the ICO.

34 - Where and how to store HKN tokens ?

If you buy tokens with widge all your tokens will be available at Orderbook and stored on your user contract linked to your orderbook account. To get an access to your tokens, please use your account login and password at orderbook.io. Also HKN can be stored on an Ethereum wallet, which supports ERC20 compliant tokens, such as Jaxx, MyEtherWallet or Mist wallets

35 - Where can I find the bounty program details

You can find a comprehensive Hacken Bounty program guide in our blog post.

<https://medium.com/@hacken/hacken-bounty-campaign-6eaf46f956db>

36 - What does "Hacken" mean?

It shorten from words Haker and Token and mean tokens for cyber security community and white hat hackers.

37- Why doesn't Hacken list for an IPO?

The classical IPO model will not fit into our plans. There are specific requirements for investors who participate in IPOs which means that many of our supporters will never have a chance to participate.

38 - Do you accept cooperation proposals?

Yes, we do.

Please send your proposal to support@hacken.io and we will make sure to reach out to you by the end of the ICO if there is an opportunity for cooperation.

39 - Is HKN ERC20 compliant?

Yes, Haken Token (HKN) is ERC20 compliant and as such can be stored on Ethereum wallets which support this protocol, such as the wallet offered on hacken.io Dashboard, Jaxx, MyEtherWallet and Mist.

40 - Can I buy tokens in fractions? (i.e 31.05 HKN)

Each Haken Token (HKN) can be split down to 8 decimal points, with 0.00000001 HKN being the smallest fraction.

41 - How many tokens are issued during the ICO?

We have estimated a maximum amount of investments we would be ready to accept.

During the ICO a maximum of 20,000,000 HKN is available. After the ICO all unallocated HKN will be destroyed.

42 - How can I use the HKN after the ICO?

After the ICO the token will be used as a pay method in The Hacken Ecosystem -HackenProof bug bounty marketplace, Unreported Zero-Day Remuneration Platform, Hacken Cybersecurity Startups Incubator, Cybersecurity Analytics Center and HackIT Conference.

43 - What is Hacken Burning Model?

Instead of profit-sharing or buy-back scheme, Hacken uses revolutionary burning model which makes it less volatile, ensures constant demand and controllable price of the services within our Ecosystem.

50% of the platform service margin for each transaction is going to be 'burned'

Currently the estimated average margin for our services is 30% per transaction, meaning 15% of each transaction amount will be burned.

44 - What does White Hat Hackers mean?

The term "white hat" in Internet slang refers to an ethical computer hacker, or a computer security expert, who specializes in penetration testing and in other testing methodologies to ensure the security of an organization's information systems.